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Scalable Capital Bank GmbH

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Power of attorney

in the event of death

With the following Power of Attorney, the authorised person designated under Point 2 is authorised to perform the actions listed below. The Power of Attorney applies to all current and future cash and securities accounts held with Scalable Capital by the account holder.

1. Account holder

Mandatory information

Salutation ☐ **Ms.** ☐ **Mr.**

Title ☐ **Dr.** ☐ **Prof.**

First name(s)

Street, house number

Surname

Postcode

City

Birthdate

Country of residence

The above information must match the identity document.

I/We hereby authorise the authorised representative(s) named below - hereinafter referred to as the "Authorised Representative(s)" - to dispose of all my/our existing and future cash and securities accounts held with Scalable Capital after my/our death as evidenced by the presentation of an official document.

2. Authorised Representative(s)

Mandatory information

Salutation ☐ Ms. ☐ Mr.

Title ☐ Dr. ☐ Prof.

First name(s)

Street, house number

Surname

Postcode

City

Date of birth

Country of residence

Place of birth

Nationality / nationalities

Phone

Tax residency / tax residencies

Email

Tax ID(s)

Do you have tax residency or citizenship in the USA (e.g. green card)?

☐ Yes ☐ No

The above information must match the identity document.

3. The following conditions apply

3.1. Scope of the Power of Attorney

The Power of Attorney authorises the Authorised Representative to dispose of all existing cash and securities account balances. The Authorised Representative may also receive account statements, contract notes, securities account and income statements as well as other statements and notifications and raise any objections (if applicable). They are also authorised to accept collateral and account and credit terminations.

3.2. Closure of cash and securities accounts

The Authorised Representative is authorised to close the cash and securities accounts.

3.3. Sub-authorisations

The Authorised Representative is not entitled to grant sub-authorisations.

3.4. Entry into force of the Power of Attorney for joint accounts

In the case of joint accounts with individual power of disposal, the Power of Attorney only comes into force after the death of all account holders. In the case of joint accounts with joint power of disposal, the Power of Attorney comes into force in respect of the deceased account holder comes into force upon their death. The Authorised Representative is then authorised to represent the heirs of the deceased account holder together with the surviving account holder(s) vis-à-vis Scalable Capital with effect for the estate of the deceased account holder.

3.5. Period of validity of the Power of Attorney

The Power of Attorney can be revoked by me/us and after my/our death by my/our heirs at any time vis-à-vis Scalable Capital or the Authorised Representative. If the Power of Attorney is revoked vis-à-vis the Authorised Representative, Scalable Capital must be informed of the revocation immediately and, if possible, in writing for reasons of proof.

If there is more than one account holder, the revocation of the Power of Attorney of one account holder shall result in the termination of the Power of Attorney.

If one of several joint heirs revokes the Power of Attorney, the Authorised Representative may only represent those joint heirs who have not revoked this Power of Attorney. In this case, the Authorised Representative can only act jointly with the heir(s) who revoked the Power of Attorney. Scalable Capital may request the heirs to provide proof of inheritance if they revoke the Power of Attorney.

Information on the processing of your personal data can be found in our Privacy Policy

<https://de.scalable.capital/en/privacy>

Signature(s) of the account holder(s)

Signature of the Authorised Representative

Date

City

Date

City

If you have opened the cash and securities account by completing the identification process using online identification (eID), we additionally require a copy of your identification document. Please send a copy of your identification document together with this Power of Attorney.

Important information on the Power of Attorney for cash and securities account in the event of death

The Power of Attorney applies to all existing and future cash and securities accounts that you hold with Scalable Capital. The Power of Attorney cannot be limited to individual cash or securities accounts.

The Power of Attorney for cash and securities account is filed as a postmortem power of attorney and only comes into force after the death of the account holder. A postmortem power of attorney can ease the burden on your relatives and simplify the handling of an estate.

The Authorised Representative can dispose of your accounts within the scope of the Power of Attorney, but will not receive separate login credentials to the Scalable Client Area.

Please note that we require the above authorisation form to register a Power of Attorney for cash and securities account. The form must be signed by hand and must be completed by both the account holder and the Authorised Representative. You can then send us the form conveniently by email.

In addition, the identity of the Authorised Representative must be verified if they are not yet a client of Scalable Capital. If the address of the Authorised Representative changes, we must be informed immediately.

Minors and persons living in the USA cannot be authorised.

How can a Power of Attorney be revoked during my lifetime?

As the account holder, you can revoke a Power of Attorney set up with Scalable Capital at any time. To do this, please send us a signed order as a letter from your email address registered with us.

How do I set up a Power of Attorney?

Step 1: The authorisation form

As the account holder, complete the attached form together with the Authorised Representative and sign it by hand. We have marked the places prepared for the signatures.

Please make sure that the information on the Authorised Representative in the form match the details on the POSTIDENT identification procedure. If the address of the Authorised Representative is different, we also require a residence registration certificate showing the current address.

Then send us the form by email to: **service@scalable.capital**

Step 2: Identification process

Identification of the Authorised Representative: The Authorised Representative must be identified as part of the legally required identification. Identification is done via the POSTIDENT identification procedure by our partner Deutsche Post. You will receive the link required for identification directly from us. With POSTIDENT, you can choose between the POSTIDENT video and identification in person at a post office branch.

Verification of the account holder: If you have opened the cash and securities account by completing identification process using online identification (eID), we additionally require a copy of your identification document. Please send a copy of your identification document by email to service@scalable.capital.

Background: Identification via eID alone is not sufficient, as a copy of the identification document is required for signature confirmation, which is not transmitted with eID.

**Step 3: Filing of the Power of Attorney
for cash and securities account**

It usually takes a few days for the data to be processed and your application to be checked. As soon as the Power of Attorney has been set up, we will notify you by email.

Do you still have questions?

Our service team will be happy to assist you.

You can reach us by chat, email (service@scalable.capital) or phone (+49 (0) 89 380 380 67), always from Monday to Friday between 09:00 and 19:00.