



Press Release

Scalable Capital receives backing from Balderton Capital and raises €60m growth financing

Munich, 7th December 2023 - Scalable Capital, a leading digital investment platform in Europe, announced the closing of a 60 million euro equity financing. This extension of the series E round was led by European venture capital firm Balderton Capital with participation from HV Capital's new growth fund and existing investors, underscoring their strong support for Scalable Capital's mission to empower everyone to become an investor. The funding will be used to deliver further growth and to capitalise on Scalable Capital's position as a leading provider of easy and cost effective investing solutions for retail clients.

"The funding is a testament to the strength investors see in Scalable Capital's business. The scale up potential of a holistic pan-European investment platform that empowers everyone to become an investor is huge. With the fresh money, we will focus on further developing our product and striving for sustainable growth." says Erik Podzuweit, Co-Founder and Co-CEO of Scalable Capital.

Balderton Capital General Partner, Rana Yared, who will join the company's board, commented: "Scalable's one-stop, digital-first, wealth building and generating platform brings a suite of top-class financial products to individuals across Europe, and is unparalleled in the market. We've been impressed by Erik, Florian and team's vision and execution to date and are delighted to be supporting them in this next chapter."

Alongside Balderton, Scalable Capital received strong backing from HV Capital's new 'Fund IX Growth', which made its first cross-fund investment in Germany. Rainer Märkle, General Partner: "HV Capital has been backing Scalable Capital for eight years now. The investment from the 'HV Capital IX Growth' fund specifically strengthens Scalable Capital on its path to becoming Europe's leading digital investment platform and expanding further."

Since 2014, Scalable Capital has provided retail investors with easy and affordable access to investing. It started with a digital wealth management service and expanded in 2020 into a full service brokerage offering. Over the past two years Scalable Capital expanded its broker into Austria, France, Italy, Spain and the Netherlands. Today, clients can invest in ETFs, stocks, funds, bonds, cryptocurrencies and derivatives, with over two thirds of the money invested in ETFs. The regular execution of more than 1.2 million savings plans



reflects the long-term and sustainable approach retail investors take to building wealth. Since the beginning of the year, clients receive attractive interest rates of up to 4 % p.a. on uninvested cash. The company recently added “Credit” for access to secured loans in the Scalable Broker.

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About Scalable Capital

Scalable Capital is a leading digital investment platform in Europe that makes investing easy and affordable for everyone. Clients of the Scalable Broker can trade 8,000 stocks, 2,500 ETFs, and 3,500 funds and other exchange traded products to build their portfolios, earn interest on their cash balance and take secured loans. The PRIME subscription enables unlimited trading on all orders over 250 euro. Clients in PRIME+ receive up to 4 % p.a. on uninvested cash up to 1 million euro. People can also have their investments professionally managed via the digital wealth management service. Scalable Capital was founded in 2014 and is active in Germany, Austria, France, Italy, the Netherlands, Spain, and the UK. The investment firm, which is supervised by BaFin and the Bundesbank, has more than 16 billion euro on its platform. In addition to its business for private clients, the company operates B2B solutions. Its long-standing partners include ING, Barclays Bank in the UK, the robo-advisor Oskar, and the Santander Group in Spain. Scalable Capital employs more than 450 people at its offices in Munich, Berlin, and London. Together with the founding and management team around Erik Podzuweit and Florian Prucker, they strive to empower everyone to become an investor. More information at: www.scalable.capital

About Balderton Capital

Balderton Capital is a multistage venture firm with more than two decades of experience supporting Europe’s best founders from Seed to IPO. We have both early and growth funds and invest across the technology sector, with a proven track record backing fintech, B2B SaaS, digital health, mobility, gaming and marketplace companies. Previous investments include Darktrace (LON: DARK), Depop, Flywire (NASDAQ: FLYW), Kobalt, MySQL, Nutmeg, Peakon, Recorded Future, Talend (NASDAQ: TLND) and THG (LON: THG). Balderton’s current portfolio includes: Aircall, Beauty Pie, Contentful, Dream Games, GoCardless, JOKR, Lendable, Matillon, Merama, Revolut, Tibber, Vestiaire Collective, Voi and Wayve.

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