

## **Terms and conditions: Referral program**

Existing clients ("Existing Clients") of Scalable Capital GmbH ("Scalable Capital") may recommend the brokerage ("Scalable Broker") and/or the wealth management ("Scalable Wealth") of Scalable Capital to new clients ("New Client") in accordance with these terms and conditions.

### **Recommendation of the Scalable Broker**

Reward for a successful Scalable Broker recommendation: EUR 25.00.

A successful recommendation of the Scalable Broker requires:

Existing Clients share their individual invitation link with their friends.

- Within 6 months New Clients open their first Scalable Broker securities account via the invitation link (prerequisite for opening a Scalable Broker securities account is a successful identification via Deutsche Post AG or via Fourthline B.V. The identification options for clients are dependent on the client's place of residence. There must be no objective reasons against acceptance as a client).
- In addition, the New Client has one or more trades executed with a total traded volume of min. EUR 250.00 in the form of savings plan executions or purchase orders.
- The New Client remains a client, with a positive cash balance, of the corresponding Scalable Broker securities account, for 6 months after successful opening.

Participation in the practice of a trade or for commercial purposes is excluded. The Existing Client must ensure that the invitation is sent only to persons who agree to receive it. If the New Client does not remain a client of the corresponding Scalable Broker securities account for 6 months after the successful opening or does not complete the required trades in the form of savings plan executions or purchase orders within 6 months after the successful opening of a Scalable Broker securities account, the reward entitlement shall lapse.

The reward will be paid out by Scalable Capital to the clearing account of the Existing Client, after 6 months. As a prerequisite for the payout, the New Client must have fulfilled the terms and conditions.

If, in Scalable Capital's reasonable discretion, there are legitimate reasons, such as (a) manipulation in connection with access to or execution of the campaign, (b) violations of these terms and conditions, (c) unfair practices or (d) false or misleading information in connection with participation, Scalable Capital may (at its reasonable discretion) exclude persons from the campaign and refuse or retrospectively withdraw any payments or other credits, reclaim them and/or collect payments made from the respective clearing account. In this respect, Scalable Capital is entitled to instruct the custodian bank to make a corresponding payment.

The Existing Client is entitled to receive a maximum of 10 rewards in the amount of EUR 25.00. As a clarification, the number of referrals is unlimited while the maximum amount the Existing Client may receive within this Scalable Broker Referral program is EUR 250.00, regardless of the number of referrals made. A maximum of one bonus will be paid out per recommended New Client, even if he/she fulfils the terms for Recommendation of a Scalable Broker securities account and of a Scalable Wealth portfolio. In this case only the bonus is paid out whose terms were met first. In case the terms for Recommendation of a Scalable Broker securities account and of a Scalable Wealth portfolio are met simultaneously, the earlier time of reaching the required total traded volume applies.

## **Recommendation of Scalable Wealth**

Reward for a successful recommendation of a Scalable Wealth portfolio: EUR 50.00.

A successful recommendation of a Scalable Wealth portfolio requires:

Existing Clients share their individual invitation link with their friends.

- Within 6 months New Clients open their first Scalable Wealth portfolio via the invitation link (prerequisite for opening a Scalable Wealth portfolio is a successful identification via Deutsche Post AG or via Fourthline B.V. The identification options for clients are dependent on the client's place of residence. There must be no objective reasons against being accepted as a client).
- In addition, the minimum investment amount is paid in by the New Client.

- New clients remain clients of a Scalable Wealth portfolio for at least 6 months after the successful opening of the Scalable Wealth portfolio (with an invested amount of at least the minimum investment amount).

Participation in the practice of a trade or for commercial purposes is excluded. The Existing Client must ensure that the invitation is only sent to persons who agree to receive it.

The reward will be paid out by Scalable Capital to the clearing account of the Existing Client, normally after 6 months. As a prerequisite for the payout, the New Client of Scalable Wealth must have fulfilled the terms and conditions.

The Existing Client is entitled to receive a maximum of 10 rewards in the amount of EUR 50.00 each. As a clarification, the number of referrals is unlimited while the maximum amount the Existing Client may receive within this Scalable Wealth Referral program is EUR 500.00, regardless of the number of referrals made. A maximum of one bonus will be paid out per recommended New Client, even if he/she fulfils the terms for Recommendation of a Scalable Broker securities account and of a Scalable Wealth portfolio. In this case only the bonus is paid out whose terms were met first. In case the terms for Recommendation of a Scalable Broker securities account and of a Scalable Wealth portfolio are met simultaneously, the earlier time of reaching the required total traded volume applies.

### **For clarification**

New Clients are all persons who have not previously been a client of Scalable Capital. Existing Clients and New Clients cannot be the same person. The payment of the reward to the Existing Client requires that he/she is still a client of the Scalable Broker or Scalable Wealth at the time of payment.

The campaign may be terminated or adjusted without notice. Employees of Scalable GmbH and affiliated companies and their relatives are excluded from participation.

## **Tax**

The bonus may be subject to taxes, which are to be borne by Existing Client. Scalable Capital does not provide tax advice. Please consult a tax advisor if you have any questions.

This English version of these terms and conditions is a non-binding convenience translation. For the avoidance of doubt, the terms and conditions in German alone shall prevail.